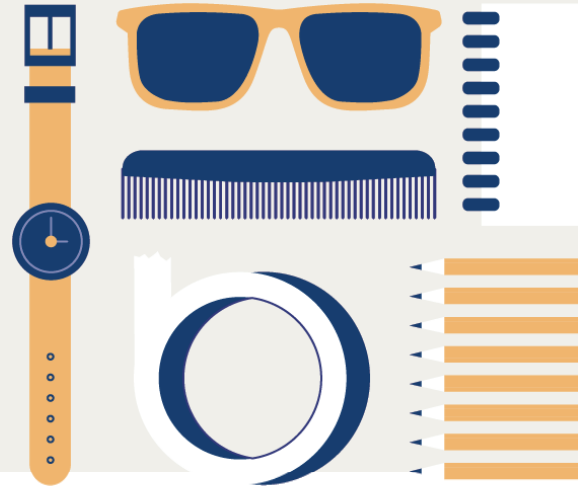


# The Big List of Small Business Tax Deductions

More deductions = More money in your pocket.

Before you file, take a look through this list of U.S. small business tax deductions to jog your memory on deductions you might be missing.

Note: this list isn't exhaustive. Your accountant may see other deduction opportunities based on your business.



## Deductible Business Expenses

### ADVERTISING AND PROMOTION

- Facebook ads
- Google ads
- Flyers
- Promotional signage
- Updates to your website

### BUSINESS MEALS

- Treating clients to a meal where you talk about business
- Treating all your employees to a meal

### BUSINESS INSURANCE

## BUSINESS INTEREST AND BANK FEES

- Interest on business bank loans
- Interest on business credit cards
- Business bank fees

## BUSINESS USE OF YOUR CAR

- \$0.545 per mile

## COST OF GOODS SOLD OR COST OF SERVICE

## DEPRECIATION

- Depreciation cost of larger assets in your business (equipment, etc.)

## HOME OFFICE

- Wifi
- Home office furniture
- Home office rent

## LEGAL AND PROFESSIONAL FEES

- Bookkeeping
- Accounting
- Lawyers

## REAL ESTATE TAXES

## SALARIES AND BENEFITS TO EMPLOYEES

- Contract labor

## TELEPHONE AND INTERNET EXPENSES

## TRAVEL EXPENSES

- Work trips
- Lodging expenses

## UTILITIES

# Tax Credits or Deductions

## ALIMONY PAID (BUT NOT CHILD SUPPORT)

## CHARITABLE CONTRIBUTIONS

## CHILD AND DEPENDENT CARE

## EDUCATION

- Professional development
- Online classes

## ENERGY EFFICIENCY PROPERTY EXPENSES

## FOREIGN EARNED INCOME EXCLUSION

## HSA CONTRIBUTIONS

## INTEREST ON INVESTMENTS

## MEDICAL CARE EXPENSES

## MORTGAGE INTEREST PAID

RETIREMENT CONTRIBUTIONS

STATE AND LOCAL TAXES PAID

SELF-EMPLOYED HEALTH INSURANCE PREMIUMS

SECTION 199A DEDUCTION FOR QUALIFIED SERVICE BUSINESSES

STUDENT LOAN INTEREST PAID

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